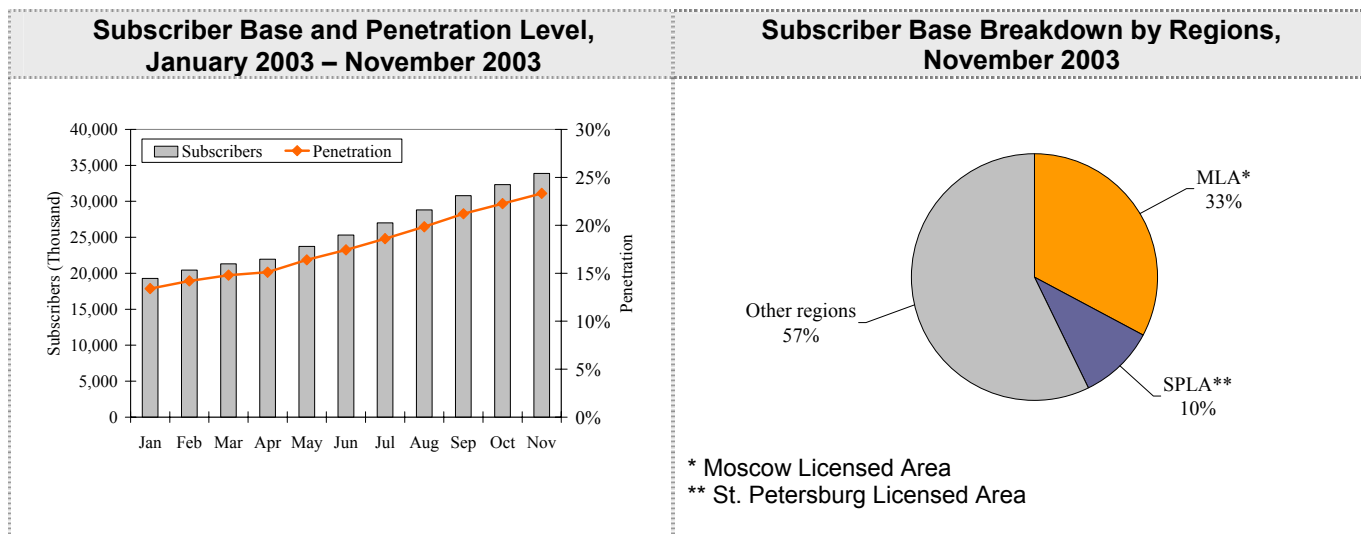




» Statistics

In November, the number of cellular subscribers in Russia (GSM, TDMA/DAMPS, NMT, IS-95, IMT-MC-450) reached **33.87 million**. The overall penetration level in Russia rose to **23.3%**. The share of GSM almost reached 95%. The penetration level in the Moscow Licensed Area exceeded **65%**, in the St. Petersburg Licensed Area – **53%**.



Sources: J'son & Partners; company data

» Additions

In November, net additions were **1.55 million** subscribers. The subscriber base in Russia grew 4.8%.

Top-10 Russian Cellular Operators

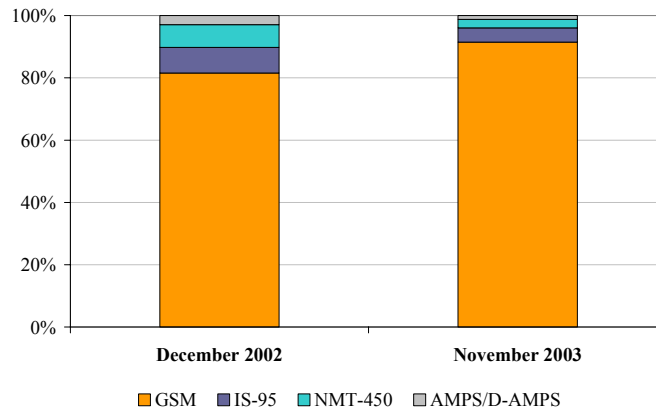
| | Operator | Total Subs as of November 30 | YTD Growth (%) | Moscow Subs as of November 30 |
|-----|----------------------------|------------------------------|----------------|-------------------------------|
| 1. | MTS | 12,440,000 | 87% | 4,710,000 |
| 2. | VimpelCom | 10,585,000 | 105% | 5,450,000 |
| 3. | MegaFon | 5,807,225 | 96% | 803,554 |
| 4. | Uralsvyazinform | 1,117,100 | 130% | - |
| 5. | SMARTS | 1,090,100 | 102% | - |
| 6. | N. Novgorod Cellular | 334,444 | 94% | - |
| 7. | Yeniseytelecom | 205,750 | 170% | - |
| 8. | Yekaterinburg-2000 | 172,774 | 117% | - |
| 9. | Dal` Telecom International | 175,632 | 142% | - |
| 10. | Baykalwestcom | 169,134 | 153% | - |

Sources: J'son & Partners; company data

» **Operator Profile:
Uralsvyazinform**

Cellular communications services are provided both by Uralsvyazinform itself (Perm branch - GSM, NMT-450, and AMPS/D-AMPS, Tchelyabinsk and Tyumen branches – IS-95) and its daughter companies. The share of daughter companies in the total subscriber base is more than 65%. The share of GSM subscribers in the subscriber base grew from 82% as of December, 2002 to 92%.

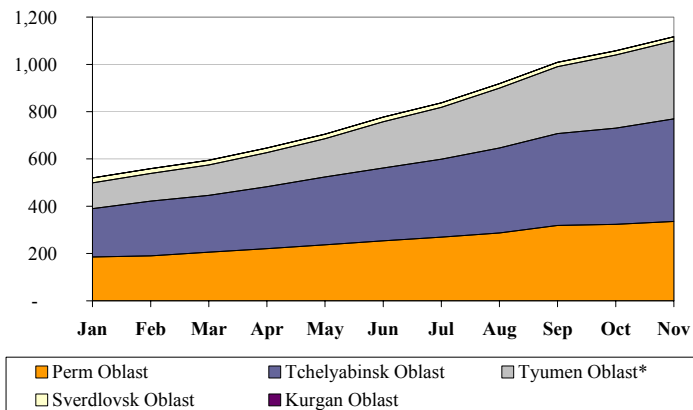
**Uralsvyazinform Subscriber Base Breakdown by Standards,
December 2002 - November 2003**



Sources: J'son & Partners; company data

As a result of the consolidation in September 2002, MRK Uralsvyazinform appeared in Top-10 Russian Cellular Operators list as number 5 operator. In August 2003, Uralsvyazinform managed to surpass SMARTS and moved to the 4th position.

Uralsvyazinform Subscriber Base Growth, 2003



* including Khanty-Mansiyskiy and Yamalo-Nenetskiy AO

Sources: J'son & Partners; company data

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